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Valeo unveils eight finalist teams for the third Valeo Innovation Challenge

Paris, September 16, 2016 – Valeo today announced the eight teams that will be moving on to the final round of the third Valeo Innovation Challenge. Selected by 70 international experts, the finalists will come to Paris to defend their projects before the Valeo Innovation Challenge jury in a bid to win first prize on October 14.

A total of 1,344 teams from 795 schools in 65 different countries proposed projects and prototypes for this third Challenge to create solutions that will make cars smarter, cleaner and more intuitive between now and 2030.

The Valeo Innovation Challenge was launched in 2013 and has since become a headline event. For the third edition, a new category - "**new ways of using cars**" - was added to stimulate the emergence of disruptive ideas alongside the original Challenge category of "**technological innovation**". This year, students from all disciplines were able to leverage the opportunities created by digital technologies and apply them to cars and mobility in general.

The eight finalist teams are:

In the category “technological innovation”

- From Germany, the team from Ilmenau University of Technology,
- From France, the team from Mines ParisTech
- From France, the team from the University of Technology of Troyes
- From France, the team from Lumière University Lyon
- From Turkey, the team from Marmara University

In the category “new ways of using cars”

- From the USA, the team from Northwestern University
- From Japan, the team from the University of Tokyo
- From Turkey, the team from Istanbul Technical University

Jacques Aschenbroich, Valeo’s Chairman and Chief Executive Officer, and Guillaume Devauchelle, Group Vice-President Innovation and Scientific Development, will announce the winners at a press conference on October 14 at the Maison de La Recherche in Paris. The jury will award two grand prizes of €100,000 to the top teams in each of the two categories, as well as two other prizes of €10,000 for each of the runners up.



The Valeo Innovation Challenge is part of Valeo's approach to open, agile and digital innovation focused on sustainable mobility.

At the 2016 Paris Motor Show, Valeo will kick off its fourth Innovation Challenge, the winners of which will be announced in the fall of 2017.

Follow news about Valeo and the Valeo Innovation Challenge on Twitter: [@Valeo_Group](#)

For more information: <https://valeoinnovationchallenge.valeo.com/>

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2015, the Group generated sales of €14.5 billion and invested over 10% of its original equipment sales in research and development. Valeo has 148 plants, 19 research centers, 35 development centers and 15 distribution platforms, and employs 88,800 people in 32 countries worldwide.

Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

For more information about the Valeo Group and its businesses, please visit our website, www.valeo.com

For more information:

Media Relations

Tel: +33 (0)1 40 55 21 75/37 18/21 20

press-contact.mailbox@valeo.com